

FREQUENT HOUSING QUESTIONS

WHAT IS YOUR HOUSING PROGRAM?

All of the homes are leased to low to moderate-income families making less than 60% of the area median income, based on family size. (Ask about income guidelines in relation to your family size). ALL SOURCES OF INCOME & ASSETS ARE THIRD PARTY VERIFIED. The homes are leased for fifteen years. At the end of the fifteen years, all residents have an affordable option to purchase the home. There is a \$1,000 credit for each year the homeowner has lived in the home. This translates into a \$15,000 down payment on a home. Property management maintains the home for the fifteen-year lease period. Property management is committed to making necessary repairs with reasonable promptness, maintaining all equipment and appliances in working order, maintaining exterior lighting, and arranging for collection and removal of trash.

WHERE ARE THE HOMES LOCATED AND HOW MANY DO YOU HAVE?

EANDC has produced (in Akron) over 314 Single Family homes, 90 Senior Apartments, 64 Town Homes, 10 Homeless Veterans Apartments; all are located in the general (EAST, SOUTHEAST, WEST, SOUTH, & NORTH) Akron area. There are units for the disabled/handicapped or sensory impaired as well.

HOW DOES ONE APPLY FOR HOUSING?

A "Pre-application" is submitted along with a **non-refundable** fee of \$15.00 (per adult) in form of a Money order only. Applications WITHOUT an attached money order will NOT be accepted! This money order pays for a credit & background investigation. Applications can be picked up at 550 S. Arlington St. Akron, OH 44306 or will be mailed if you call and give an address. You will be notified by mail within 3 weeks whether you are eligible or ineligible to be placed on the waiting list. Those deemed ineligible would receive an explanation as to why they are considered ineligible.

WHAT ARE SOME FACTORS THAT WILL DISQUALIFY ME FOR HOUSING?

Please see 2nd page of the pre-application for a full list.

- Late payments or current default with a student loan
- Over or under income guidelines
- Very bad credit report or recent bankruptcy
- Recent criminal convictions such as domestic violence, drug convictions or other acts of violence.
- For other factors please see pre-application

IS THERE A VERY LONG WAITING LIST FOR YOUR HOUSING?

If the process is to continue, the applicant will be placed on the waiting list. The prospective resident has 3 days from the date of the letter to come to the office and submit copies of ID, birth certificates, gas & electric bills, social security cards and proof of income and assets and tax returns for the past 2 fiscal years. Once a unit comes available the Asst. Property Manager will contact the prospective tenant on the top of the waiting list. After that person has turned down a unit they will get a letter stating that they have 2 more units to turn down and their name will go to the bottom of the waiting list.