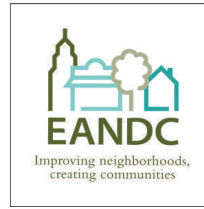


How To Qualify

- Must be employed for at least a year.
- Must meet income guidelines based on family size.
- Must show proof of down payment at time of closing.
- Must meet financial institution lending requirements.
- A minimum of 8 hours, Mandatory Homebuyer's Education Counseling



For more information please contact

Tenora White
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Housing Program Assistant

Don Whited
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Housing Specialist

(330) 773-6830

Or

Toya Kelker
tkelker@eandc.org
Housing Counselor
(330) 724-0244

Visit us online: www.eandc.org



Neighborhood Stabilization Program (NSP)

➤➤➤ *Helping you reach the goal of Homeownership*



550 South Arlington Street
Akron, Ohio

Telephone: (330) 773-6830

Program Information

East Akron Neighborhood Development Corporation will develop 8 units of single family homes which will be affordable to households at or below 50% or below the Area Median Income (AMI).

These homes will be located on scattered sites throughout the City of Akron. We are building eight (8) two-story colonials with basements. The homes will be 3 bedrooms, with one and two-car attached garages, and 2 full bathrooms.

Amenities are included:

- Stove
- Refrigerator
- Dishwasher
- Central Air
- Garage Door Opener

LOT LOCATIONS

1047 Marion (2)	1031 Marion
568 Inman	607 Morgan (2)
1077 Dietz	

(2) indicates homes will have two car attached garages all others will have one.

Average construction time is 120 days. EANDC will evaluate all applications before sending them to the bank for loan approval.

Buyers must receive loan pre-approval prior to selecting a home. Home selections will be on a first loan approval basis.

The sale price of these homes will be approximately \$50,000. A minimum down payment of 3.5% will be required which will bring the mortgage amount for each home approximately \$48,250 with a monthly mortgage payment of approximately \$300.00 (this amount includes principal and interest and based on a 6% interest rate).

EANDC Inc. will be the general contractors for this project.



Income Requirements

Household Size	Up to the income listed below
1	\$22,700
2	\$25,950
3	\$29,200
4	\$32,400
5	\$35,000
6	\$37,600

Income cannot go over the above amounts depending on household size